**International American School Cancun**

**Economics 12**

**2014**

Mr. Moore

Room 11

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**Course Objective:** The goal of the 12th grade Economics course is to provide students with a functioning knowledge of the field which will serve them both in practical life and as a base on which to build further mastery of the subject. At the end of the course students should be able to recognize broad economic conditions and trends as well as analyze the causes and effects of these trends in the practical world. Additionally they should recognize the foundations of the debates over government involvement and effectiveness in economic matters, as well as the inherent difficulties of attempts at economic modeling.

**Textbook:** This course uses *Essentials of Economics*, by Bradley R. Schiller, published by McGraw-Hill.

**Course Outline**

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| **Unit** | **Themes** |
| Unit 1 | Basics of Economics, Supply & Demand |
| Unit 2 | Consumer Demand & Supply Decisions, Competition & Monopoly, The Labor Market |
| Unit 3 | The Business Cycle, Aggregate Supply & Demand, Money & Banks, Fiscal & Monetary Policy |
| Unit 4 | Theory versus Reality, International Trade |

**Grading:** This course expects a mastery of both the concepts in question and the means of expressing those concepts, namely relevant vocabulary, grammatical and syntactical correctness, and proper rhetorical structure. Additionally, this class will involve problem sets. For these any applicable work should be shown and any illegible or unintelligible answers will not count. It should go without saying that students are required to complete all homework assignments and participate constructively in class. Grades for the first semester will come from the following categories:

· Unit Exams

· Engrade Quizzes

· Problem Sets (Approximately Weekly)

· Classwork & Homework (Assigned as Needed)

· Final Exam

**Late Work:** Work (including homework, essays, and projects) may be turned in later; however, ten percentage points will be deducted from the student’s score for each day the work is late.

**Quality of work:** All work should be of the highest possible quality. Students are responsible for making sure their work is legible at all times.

**Problem Sets:** Students will receive problem sets on a weekly basis. These should be submitted in a timely manner and professional condition.

**Engrade Quizzes:** Periodically, the instructor will assign quizzes on Engrade. Individual quizzes may be graded on correctness, completion, or a combination of the two at the instructor’s discretion.

**Classwork & Homework:** Smaller assignments will be given out periodically to be completed in class or at home. These may be graded for completion, accuracy, or both.

**Plagiarism:** Obviously plagiarism will not be tolerated in this class. Any student plagiarizing on essays, or cheating on an exam or in-class essay will receive a score of zero for the assignment in question.

**Cellphones, mp3 players, etc.:** Electronic devices are not to be used during class. Students violating this rule may have their devices confiscated in accordance with school policy.

**Minimum Expectations:** All students should be in their seats and ready to begin class when the bell rings. Class participation includes taking notes, so students should have notebooks and writing implements with them at all times. Students should raise their hands when they wish to speak, and will show respect to their instructor and their classmates.

**Disclaimer:** While this syllabus outlines the expected parameters of the course, students should recognize that the world is an imperfect place, and thus that the course may need to change during the semester to accommodate that flawed reality.